

Chinachem Group

Sustainability Conference 2022

Creating Social Impact on the Zero Carbon Journey in Hong Kong
















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Summary

Does Finance Have a Role in Delivering a Resilient and Sustainable Future?

-  The financial services sector can support the delivery of change through its global reach and its financial capabilities.
-  In their drive to net zero, banks require a target setting methodology that involves understanding the overall ambition and defining a reference pathway to get there.
-  6 steps in planning and action for net zero:
 1. Well understood baseline: understand impacts and materiality, scope of emissions.
 2. Ambition and targets: identify the right metrics; short, interim and long-term targets; as well as implement progress tracking.
 3. Plan: outline feasible transition pathway.
 4. Take action: implement specific activities, transition-related investment and outcomes.
 5. Governance: ensure robust governance structure to enable accountability to targets, and foster organisation-wide sustainability culture.
 6. Disclosure: regular reporting of results and progress.
-  2022 has seen a continued increase in the proportion of sustainable bonds issued, and we are seeing a similar trend among sustainable loans.
-  Real estate REITS account for 7% of global sustainable bonds and 6% of global sustainable loans in 2022 (YTD Oct 2022). E.g.
 -  A real estate investment trust in Hong Kong set sustainability performance targets such as engaging tenants in developing green leases.
 -  A property developer in Hong Kong targets, among other KPIs, an annual improvement in S&P Global ESG scores.
 -  Top three ESG themes for real estate development companies for MSCI and Sustainalytics ESG ratings include opportunities in green buildings, product governance and business ethics.
-  Companies willingness to take action on ESG is growing. As revealed by HSBC's ESG Sentiment Survey, 52% of respondents believe corporate ESG disclosures should follow a particular standard; 51% plan to increase ESG analysis over the next 12 months.
-  Finance has a role in driving a sustainable future, by:
 -  Allocating resources to low carbon projects and supporting sustainable investment.
 -  Developing structures which incentivise and support corporates to achieve their sustainability targets.
 -  Advancing the carbon offset and credit market.



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可持續發展論壇 2022

香港零碳之旅 · 創造社會效益



朱雋賢

環球銀行可持續發展業務亞太區主管
香港上海滙豐銀行有限公司

重點

金融業能否在可持續發展中扮演角色，發揮具靈活性的作用？

- 金融服務業可以透過環球網絡及融資服務支持低碳轉型。
- 在實現淨零的過程中，銀行需要訂立清晰的目標，其中包括了解整體減排目標，然後參考相關的路線圖，以策劃如何達成目標。
- 淨零計劃和行動的六個步驟：
 - 了解底線：了解其影響和重要性、排放範圍。
 - 抱負和目標：物色合適的指標；確立短期、中期和長線目標；以及實施進度追蹤。
 - 計劃：勾劃可行的過渡路線圖。
 - 採取行動：實施具體行動、進行與轉型相關的投資，並監測效果。
 - 管治：確保管治架構與時並進，實現問責目標，並於機構內部推行可持續發展文化。
 - 披露：定期報告進展和結果。
- 2022年，可持續債券的發行比例持續增加，在可持續貸款中也有類似的趨勢。
- 2022年(截至10月)，房地產和REITS發行的可持續債券及簽訂的可持續融資分別佔全球總額的7%和6%。例如：
 - 香港一家房地產投資信託，訂立可持續發展績效的目標，例如與租戶一同發展綠色租賃。
 - 香港一家地產發展商，KPI目標包括每年提升標準普爾全球ESG評分。
 - MSCI 和 Sustainalytics ESG 評級中，發展商的三大ESG主題包括綠色建築、產品管治和商業道德方面的機遇。
- 企業日漸願意就ESG採取行動。滙豐的ESG商情調查顯示，52%的受訪企業認為ESG披露應遵從既定標準；51%計劃在未來12個月內增加ESG分析。
- 金融業在推動可持續發展方面發揮著有效作用，通過：
 - 投入資源至低碳項目，支持可持續投資。
 - 發展相關融資架構，獎勵和支持企業實現可持續發展目標。
 - 推進減碳和信貸市場。



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